

2014-2015 APPROVED BUDGET

7/1/2014-6/30/2015

BUDGET CATEGORY	2014-15	BUDGET CATEGORY	2014-15
<b>PROFESSIONAL EXPENSES</b>		Electricity	\$ 20,000.00
Mgmt/Operations/Admin	\$ 160,000.00	Water Purchase	\$ 185,000.00
Accounting/Bookkeeping	\$ 14,300.00	Capacity Development Fees	
Professional Services/Legal	\$ 20,000.00	Subtotal	\$ 205,000.00
Website Facilitation	\$ 6,500.00	TOTAL OF ABOVE ANNUAL EXP.	\$ 966,000.00
Audit	\$ 3,000.00		
Subtotal	\$ 203,800.00	<b>RESERVE FUND CASH ACCOUNTS</b>	
<b>OFFICE &amp; GENERAL OPERATIONS</b>		Capital Improvement & Assets	\$ 55,000.00
Postage	\$ 2,000.00	Operating & Maintenance Reserve	\$ 120,000.00
Licenses, Permits, Dues	\$ 500.00	Safe Drinking Water/ Emerg Reserve	\$ 30,000.00
Insurance	\$ 5,000.00	Debt Reserve (\$6,000/mo)	\$ 72,000.00
Bank Service Fees	\$ 500.00	Loan Repayment (\$10,000/mo)	\$ 120,000.00
Special District Election Fees	\$ 200.00	SUB-TOTAL	\$ 397,000.00
Office Space-Computer,phone,etc.	\$ 7,200.00	<b>EXPENDITURES FROM RESERVES</b>	
Travel/Milage & PerDiem	\$ 500.00	Emergency leak repairs	\$ 30,000.00
Workshops/Conferences/Trn	\$ 2,000.00	Rose Quartz Electric	\$ 30,000.00
Office Equipment/Supplies/Misc.	\$ 3,000.00	Meter Replacement	\$ 10,000.00
Advertising & Promotion (Community Outreach) [Under Printing/Reproduction 2013-14	\$ 2,000.00	Security Fencing Opal & Lisa	\$ 15,000.00
Post Office Box Rental	\$ 250.00	Loan/New Projects (Debt Reserve/Loan Re-p	\$ 192,000.00
Office Equip/Purchase/Maint.	\$ 7,000.00	SUB-TOTAL	\$ 277,000.00
Legal Ads	\$ 2,000.00	<b>DEPOSIT FUND-DISTRICT LIABILITY</b>	
Website	\$ 1,000.00	Customer Deposits Account	\$ 44,000.00
Bad Debt	\$ 6,000.00	SUB-TOTAL	\$ 44,000.00
Contingencies	\$ 5,000.00	<b>NON-OPERATING REVENUES</b>	
Subtotal	\$ 44,150.00	Beginning Bal, Water Fund	\$ 81,000.00
<b>RESERVE REPLENISHMENT</b>		Other Income, Verizon	\$ 1,500.00
Replenishment of expended Reserve Accounts	\$ 151,150.00	New Connection Fees	\$ 12,000.00
Subtotal	\$ 151,150.00	Interest from all accounts	\$ 1,200.00
<b>DEBT PAYMENTS</b>		SUB-TOTAL	\$ 95,700.00
New \$5M WIFA Loan @3.75%, 20 yr-incl \$360K Debt Service Reserve over 5 yrs @\$72K/yr	\$ 240,000.00	<b>INCOME</b>	
Subtotal	\$ 240,000.00	Water Revenues with new rates	\$ 966,000.00
<b>COST OF GOODS SOLD</b>		SUB-TOTAL	\$ 966,000.00
<b>WATER QUALITY MONITORING</b>		Total Income	\$ 1,061,700.00
Total Testing (needs definition)	\$ 3,500.00		
Subtotal	\$ 3,500.00		
<b>OPERATION &amp; MAINTENANCE</b>			
Contract Services-Outside Labor & Equ	\$ 30,000.00		
System Maintenance/repairs	\$ 20,000.00		
Supplies	\$ 3,000.00		
Small Equipment	\$ 3,000.00		
Blue Stake--	\$ 2,400.00		
Contingencies	\$ 60,000.00		
Subtotal	\$ 118,400.00		